

**EMPLOYEES' RETIREMENT SYSTEM  
OF THE  
CITY OF PROVIDENCE**

**Wednesday, January 26, 2011**

**9:30 a.m. – Medical Sub-Committee  
10:30 a.m. – Regular Board Meeting**

**MEMBERS**

Pasquale T. D'Amico, Chairman  
Susan R. Lapidus, Vice-Chairwoman  
James J. Lombardi, III, Treasurer  
Raymond A. Hull  
Kerion O'Mara  
Sharon Gleckman  
James L. Potenza

Pasquale Grieco  
John Igliazzi- Councilman  
Carla Dowben  
Richard Kerbel, Interim Finance Director  
David G. Dillon  
Kenneth L Richardson, Jr.

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Octavio F. Cunha  
Pension Administrator

- 1. Approval of Minutes: December 2010**
- 2. Disability Committee Report:** Dr. Guy Geffroy, Medical Advisor **Closed Session:** RIGL 42-46-4 and RIGL 42-46-5 (a) (1) (Specific to discussion regarding physical or mental health of a person.
  - a. John Amaral – Accidental Disability
  - b. Ana Acosta – Ordinary Disability
- 3. Invoices for payment:**
  - a. Medical Consultant -None
- 4. Loans Approved: see attached**
- 5. Purchase of Service: None**

**6. Service Retirements:**

**Maxium: Naimoon N. Badrideen  
Timothy R. Jean  
Mary Murphy**

**Option I: None**

**Option II: Michelle Lombardi  
Joseph R. Paolino, Jr.**

**Option III: None**

**Option IV: Jose Cruz  
Anthony Greenwood**

**Ordinary Death: Gianni R. Soto - Beneficiary of Johnny Soto  
Cienna M. Vasconcelos – Beneficiary of Johnny Soto**

**7. New Business:**

- a.** Revocation and or Reduction of Pension Benefits for Class B members  
Stephen T. Gonsalves and Joseph Colanduono – Raymond Hull
- b.** Election of One (1) Member to the Medical Sub-Committee
- c.** Election of One (1) Member to the Rules Sub-Committee

<p align="center"><b>City of Providence</b>  <b>Retirement Loan Portfolio - ERS Monthly Loan Summary</b>  <b>Period 6th Fiscal Year 2010: December 1 - 31, 2010</b></p>
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	Starting Loan Balance	New Loans Issued	Quantity Issued	Principal Payments	Ending Loan Balance
City Sub-totals:	\$20,432,049.77	\$315,400.00	85	-\$297,018.22	\$20,450,431.55
School Sub-totals:	\$5,316,485.91	\$110,810.00	53	-\$96,909.01	\$5,330,386.90
<b>TOTAL:</b>	<b>\$25,748,535.68</b>	<b>\$426,210.00</b>	<b>138</b>	<b>-\$393,927.23</b>	<b>\$25,780,818.45</b>